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Rental demand boosts significantly in Hyde Park

BENHAM & REEVES
RESIDENTIAL LETTINGS Est. 1956

020 7402 9866
www.brlets.co.uk

Our Hyde Park office has recently seen rental demand increase significantly and the market is buoyant, says *Di Gong, Manager, Benham & Reeves Residential Lettings, Hyde Park branch.*

Studios, one-, two-, three- and four-bedroom properties priced from £300-£1,500 per week are all letting well. Much of this demand has been from international students, but as the student season comes to an end now we are seeing increasing numbers of local professionals moving home, ready for a change.

Overseas professionals relocating to London are also a driving force behind the strong rental market. These tend not to be from Europe but from other parts of the world – the US, South America, Australia, Asia and South Africa.

Budgets are good but it is a tenant's market. Applicants know they are in a good position to negotiate. Most landlords are agreeable to this to ensure a property lets quickly.

As ever, new developments remain a favourite with applicants looking for a high-specification home with good amenities.